

InsureTech company MākuSafe enters into strategic collaboration with LMC Insurance & Risk Management

DES MOINES, IOWA (Apr. 23, 2018)—<u>MākuSafe</u>, a Des Moines-based insurance technology company, is proud to announce a partnership with <u>LMC Insurance & Risk Management</u> to collaborate on the development of MākuSafe technology.

MākuSafe gathers environmental and motion data using wearable technology. This data is sent to their SaaS cloud platform, MākuSmart. Using machine learning, MākuSmart identifies high-risk trends and acts as a delivery portal for insurance carriers to provide remediation actions and resources to their insured, precisely at the moment of need.

Through this partnership, LMC will provide valuable industry insight to improve the functionality of the MākuSmart platform, such as the development of dashboards, which can be used to detect workplace safety issues for workers' compensation insurers. LMC will also identify potential customers for beta testing, and will collaborate on future MākuSafe product ideas.

"Our participation with MākuSafe provides us with a unique opportunity to collaborate on technology that will greatly improve the relationship we have with our clients," said Jack A. Carra, LMC Vice President. "Sending more people home from work safely is a mission we can easily get behind."

"We're actively working toward common interests and goals, and this partnership comes at an important time for MākuSafe," said Gabriel Glynn, MākuSafe CEO. "We're excited to see the value that LMC will add to our MākuSmart technology and we are honored to be able to collaborate with highly respected broker in the insurance industry."

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About MākuSafe

MākuSafe is an Insurtech SaaS/Data & Analytics company focused on improving workplace safety, and reducing workers compensation claims. Founded in 2016, MākuSafe gathers real time environmental and motion data from connected devices, including their proprietary technology, which it then integrates with their cloud platform, MākuSmart. More information and a brief video about the company and product can be found at <u>www.makusafe.com</u>

About LMC Insurance & Risk Management

Established in 1865, LMC is one of the oldest and most respected insurance brokers in the country. LMC ranks 51st on *Insurance Journals*' Top 100 Privately Held P&C Agencies List and 66th on *Business Insurance's* Top 100 Brokers list. With revenues over \$55 million, LMC is a full-service insurance brokerage, offering Property and Casualty Insurance, Employee Benefits, Financial Services, Contract and Commercial Surety Services, Personal Insurance, and Risk Management Services. Headquartered in West Des Moines, Iowa, LMC has offices in Nebraska, Wisconsin, Illinois, Ohio, and Minnesota, and employs over 280 insurance professionals.

LMC is proud to be an Assurex Global Partner since 1955. Assurex Global is an exclusive partnership of the top independent brokers worldwide. This partnership has allowed LMC to serve their clients' needs anywhere in the world through their affiliate network of 600 offices in more than 50 countries. Learn more about LMC at www.LMCinsurance.com.